

Tax Assessors and Finance Directors around the state support this bill.

It would restore the principle that the value of property for tax purposes is as of the last update or revaluation of property which occurs once every three years in every city and town in accordance with state law.

Assessors are concerned that the Balmuth Supreme Court decision will open the door to assessed value and resulting tax reduction claims based upon hopefully short term value deterioration resulting from the pandemic.

It is our position that permanent changes in value will be captured during the three year cycle of revaluation and that this is a reasonable schedule protecting both tax payers and cities and towns.

I ask for your support.

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